

End of Year Close Down to the SPC Accounts for the Year 2019/20

Item 5.3

Bank Accounts as of 31st March 2020

Account 1 – Current Account	- £62,391.33
Account 2 – Savings Account	- £45,637.10
Account 3 – Emergency Reserves	- £80,000.00
Total for End of Year 19/20	- £188,028.43

Accruals total balance £34,856.52 (see separate sheet)

Outstanding Earmarked reserves - Neighbourhood plan (£30,000 - £25,537) - £4,463

- HR Services (£5,000 - £2182) - £2,818

Year End Balance including Accruals - £10,142 over budget

(see separate sheet – also includes £44,431.50 funds used to cover Earmarked reserves)

Steyning Parish Council

List of Accruals for the Year 2019/20

Monies to be paid in	Cost Code	Amount - £
1. Laser credit	4252/401	(-)12.44
2. Cleansing Grant	1001/201	11,867.51
Total		11,879.95

Monies to be paid out	Cost Code	Gross Amount £	Net Amount £
1. Pip services	4256/202	34.35	28.62
2. Wardens	4100/102	41,885.00	41,885.00
3. Clare Austin	4310/401	265.50	265.50
4. Willett plumbing services	4342/401	70.80	59.00
5. Willett plumbing services	4342/401	457.20	381.00
6. JD Window	4402/401	90.00	90.00
7. Rialtus - Year End	4010/101	622.25	560.00
8. HDC Waste / recycling	4401/401	227.40	227.40
9. KCS - Stationary	4002/101	147.23	122.69
10. Business Stream - water	4253/202	97.80	97.80
11. Business Stream - water	4253/303	298.46	298.46
12. DJ Flynn - street cleaning	4250/202	123.75	99.00
- toilets	4210/201	1,721.25	1,377.00
13. External Audit Fees	4010/101	1,200.00	1,000.00
14. Internal Audit fees	4010/101	306.25	245.00
Total		47,547.24	46,736.47

06/04/2020

Page 8

12:13

Steyning Parish Council

Detailed Income & Expenditure by Phased Budget Heading 31/03/2020

Month No: 12

Committee Report

	Year To Date Actual	Year To Date Budget	Year To Date Variance	Total Annual Budget	Committed Expenditure	Funds Available	% Spent
Grand Totals:- Income	367,132	367,035	(97)	367,035			100.0%
Expenditure	377,274	367,035	(10,239)	367,035	0	(10,239)	102.8%
Net Income over Expenditure	(10,142)	0	10,142	0			
Movement to/(from) Gen Reserve	(10,142)						

EARMARKED RESERVES

Item 5.3

Year End Reserve 2019

Dated 6th Dec. '19

£176,336.00 (End of Year figure for 2018/19 and including £80K Emergency reserves)

£96,336.00 Maximum amount available for Earmarked reserves

Earmarked Reserves agreed for This Financial Year – 2019/20

(Agreed)

- £2,500.00 Building Asset Assessment – Agreed Jan 2019 and spent
- £30,000.00 Neighbourhood Plan - Max. additional expenditure – £15K Agreed Jan 2019, Extra £5K Agreed August 2019, Extra £5 Agreed Sept. 2019. Extra £5 Agreed Nov '19.
- £14,212.50 Replacement chairs for the Steyning Centre – Agreed April 9th, 2019 and spent
- £5,000.00 HR Services – Agreed November 2019

Total - £51,712.50

£96,336.00 - £51,712.50 = £44,623.50

Maximum Potential Earmarked Reserves - £44,623.50 but it is suggested by the Internal Auditor

that Total reserves should approximate 50% of Annual Precept, which would suggest our current goal is to maintain approx. £45K of Maximum potential Earmarked reserves