

Steyning Parish Council



The Steyning Centre, Fletcher's Croft, Steyning,
West Sussex, BN44 3XZ

www.steyningpc.gov.uk

Telephone: 01903 812042

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MEMORANDUM OF UNDERSTANDING BETWEEN STEYNING & DISTRICT COMMUNITY PARTNERSHIP LTD AND STEYNING PARISH COUNCIL

For the Provision of a bridging loan by Steyning Parish Council for the Steyning and District Partnership Ltd

1. Parties

This Memorandum of Understanding (MOU) is made and entered into by and between the Steyning Parish Council (SPC) The Steyning Centre Fletcher's Croft Steyning BN44 3XZ and the Steyning & District Community Partnership (SDCP) The Steyning Centre Fletcher's Croft Steyning BN44 3XZ

2. Purpose

The purpose of this MOU is to establish the terms and conditions under which the SPC will loan SDCP a sum of £10,000 to SDCP for a period not exceeding six months during 2019, with this period not starting before April 1st 2019.

3. Background

SDCP have applied to LEADER for a grant to provide a number of installations and improvements in Steyning and the surrounding area, supported by SPC, which will be of benefit to both those living in the area and visitors. On the 14th December 2018 Leader approved the application and awarded a grant of £34,955.00. SPC have agreed to loan SDCP a sum of £10,000 for a period not exceeding six months during 2019. This loan is to be interest free and to be repaid no later than 31st January 2020. The loan is to be triggered by a written request from SDCP not less than one month before the funds are required.

4. Term of MOU

This MOU is effective upon the day and date last signed and executed by authorised representatives of the parties to this MOU and shall remain effective for not longer than 31st January 2020.

5. Payment

Payments will be made via cheques and directly into the current accounts of each party having been authorised by 2 signatories and the SPC's Responsible Finance Officer. On receipt of payment during both transactions each party will provide a receipt as confirmation.

6. Guarantee of Payments

Steyning Parish Council is provided a copy of the assurances from West Sussex County Council's 'Leader' programme that a grant is to be made and also a timetable of the programme of works.

7. Signatures

For and on behalf of Steyning Parish Council

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John Fullbrook
Clerk and responsible Finance officer

Date

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Chair of the Council

Date

For and on behalf of the Steyning and District Partnership

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Martin Leigh-Pollitt
Chairman of the Visitor and Tourism group

Date

.....

Reina Alston
Director of the Partnership

Date



Parish Clerk: John Fullbrook
Deputy Clerk: Hazel Roxby

Email: clerk@steyningpc.gov.uk
Email: hazel@steyningpc.gov.uk