

Update on status of Playground developments

Item 8.2

Fletchers Croft – Project Completed and Paid in March - £63,235.20 (Inc. VAT)

**Adult Fitness Area – Project Started, due to be completed May – Nothing paid –
Project cost £60,616.00 (Inc. VAT)**

**Basketball Court – Project due to start in May and complete in June – 50% deposit paid
- £14,808.31 (Inc. VAT) with £14,808.31 (Inc. VAT) still to pay**

**MPF Playground - Project development on hold - New Application for funds required
new financial Year 2019/20 to WMT.**

TOTAL PAID 2018/19 - £ 78,044.00

TOTAL LEFT TO PAY UNDER ACCRUALS FOR 2018/19 - £ 75,424.00

GRAND TOTAL FOR THREE PROJECTS - £153,467.00

TOTAL VAT REFUND DUE - £25,577.90

NET TOTAL TO BE PAID - £127,889.10

Money received from external sources and already banked :-

W.M.T - £ 75,193.00

Cil Monies - £ 6,246.28

TOTAL - £ 81,439.28

Money to be claimed after project completion and therefore under Accruals :-

S106 monies - £ 12,792.78

Money agreed to be funded from Council reserves in 2018/19 :-

Earmarked Reserves - £ 35,000.00 MAX.